

# The SME Instrument funding opportunity

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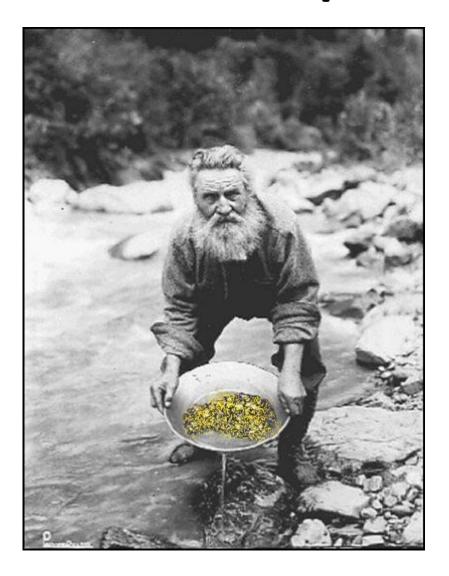


# Vision without execution is just hallucination

AWFUL IDEA	= -1	NO EXECUTION	= \$1
WEAK IDEA	= 1	WEAK EXECUTION	= \$1000
SO-SO IDEA	= 5	SO-SO EXECUTION	= \$10,000
GOOD IDEA	= 10	GOOD EXECUTION	= \$100,000
GREAT IDEA	= 15	GREAT EXECUTION	= \$1,000,000
BRILLIANT IDEA	= 20	BRILLIANT EXECUTION	= \$10,000,000



# The same old question





## My prototype





#### The SME Instrument

Phase I

Phase 2

Phase 3











- Concept & Feasibility Assessment
- Idea to Concept and Business Plan
- Max. 6 months project
- 50k€ + coaching

- Demonstration and R&D
- Concept to Market Maturity
- 12-24 months project
- 0,5M€- 2,5M€ + coaching

- Commercialisation
- Market-Maturity to Market Launch
- Risk Finance
- Promotion, training & networking

Credit: European Commission



#### **Numbers**

budget increase compared to the previous 2-year period



740M

2016-2017 budget

44%

4/0



2000

support innovative SMEs in 2016 and 2017

SME Instrument Evaluation & coaching 2014-2015 Phase 1 2% 10% € 500 million 2014-2020 € 3 billion Phase 2 ≈ 4% of Horizon 2020 88%



## Why HERE why NOW



The agreement with Ukraine entered into force on 17 August 2015



#### **THANKS!**

 See you at the coffee-break before I go back to the future!



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